

As noted at the January Board meeting, Supervisor Mark Illig is out of Town from 1/25/23-3/25/23, with Councilman Burns being appointed as Deputy Supervisor, she will be acting Supervisor during his time away. Councilman Burns called the special meeting of the Pulteney Town Board to order at 5:00 PM on Monday, February 27, 2023, at the Pulteney Town Hall.

Roll call: Councilman Kathleen Burns; Councilman Tammy Tones; Councilman Elizabeth White; Bookkeeper Rebecca Welch; and Town Clerk Erica Button. Absent was Supervisor Mark Illig; Councilman Richard Rees; Highway Superintendent Terry Gibson; and Attorney Jennifer Galvan. A quorum has been established.

Councilman Burns explained this special meeting has been called to discuss the need to secure a loan with Five Star Bank for the “big dig” emergency repair the beginning of the year on the lake road. Clerk Button advertised as needed. Councilman Burns stated she, Bookkeeper Welch, and Water Operator Dluzak met to go through all the bills, including ones that hadn’t been accounted for yet at the February 8<sup>th</sup> Board meeting. The total cost of the “big dig” is \$102,000.00 (with the exception of the need to fix a property owners yard in the spring). The major expenses were due to the depth of the dig, being at 20ft. rather than the typical 4-5ft., with the road needing closed during the repair, and large equipment having to be brought in. Councilman Burns relayed the balance in the Water District as of Friday, February 24<sup>th</sup> was \$55,106.00. Attorney Galvan has prepared the legal paperwork to secure a statutory installment bond for \$50,000.00 for a period of 2 years. Copies of the bond and Resolution were provided to the Board. This will allow the Water District to pay the necessary vouchers owed and stay afloat until quarterly water bills start coming in in April. Councilman Burns made motion seconded by Councilman Tones to adopt the following **Resolution:**

**TITLE: AUTHORIZING THE ISSUANCE OF A STATUTORY INSTALLMENT BOND FOR EMERGENCY REPAIR COSTS WITHIN WATER DISTRICT #1**

Pursuant to Article II, Title 3 of the Local Finance Law of the State of New York

**WHEREAS**, an emergency arose within the Town of Pulteney Water District #1 that necessitated immediate, costly repairs; and

**WHEREAS**, it is anticipated that these unexpected emergency repairs will cost at least \$50,000; and

**WHEREAS**, the Town Board for the Town of Pulteney, duly convened at a special meeting on February 27, 2023 agreed to authorize and empower the Deputy Supervisor and Bookkeeper of the Town to pledge the Town’s full faith and credit for the borrowing and repayment of the sum of \$50,000, together with interest at a rate of 5.05% per annum; and

**NOW THEREFORE, BE IT**

**RESOLVED**, the Town Deputy Supervisor and Bookkeeper be, and hereby are, authorized and directed to issue a Bond on behalf of the Town of Pulteney Water District #1 and pledge the Town’s full faith and credit in accordance with the terms and conditions of the Local Finance Law, in an amount not to exceed \$50,000, for a period of two years, said sums to be appropriated for the purpose above mentioned, and be it further

**RESOLVED**, said bond shall be redeemed by providing for sums in the 2024-2025 Budgets of the Town of Pulteney Water District #1, together with any and all interest payments; and be it further

**RESOLVED**, certified copies of this resolution shall be forwarded to the Town Deputy Supervisor and Bookkeeper.

Roll call vote: Councilman White, yes; Councilman Tones, yes; Councilman Burns, yes. Carried.

The Five Star Municipal Representative was present to receive the paperwork to submit first thing tomorrow morning at the bank.

With nothing further heard, Councilman White made motion seconded by Councilman Tones to adjourn the special meeting. All in favor. Carried. Meeting adjourned at 5:09 PM.

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Erica Button, Town Clerk